

P P SAVANI UNIVERSITY

Second Semester of B.B.A Examination

June 2022

SMBB1080 Economics -II (Macro)

29.06.2022, Wednesday

Time: 09:00 a.m. To 11:30 a.m.

Maximum Marks: 60

Instructions:

1. The question paper comprises of two sections.
2. Section I and II must be attempted in same answer sheets.
3. Make suitable assumptions and draw neat figures wherever required.

SECTION - I

Q - 1 Answer the Following: (Answer to any 5 MCQ) [05]

- (i) Which of the following is a method to measure National Income?
A) Percentage Method B) None C) Income Method D) both A and C
- (ii) Which of the following is the employment theory related to?
A) Macro Economics B) Static Economics
C) Static Economics D) None
- (iii) The term business cycle refers to.....
A) fluctuation in total economic activity over time
B) Ups and Down in the production of goods
C) Increasing Unemployment
D) Declining Savings
- (iv) Which one of the following is not the characteristic of business cycle?
A) They are recurrent B) They are not at regular intervals
C) They have uniform causes D) All the above
- (v) Involuntary unemployment is almost zero in the ____ phase of business cycle.
A) Expansion B) Contraction C) Trough D) Depression
- (vi) What are the components of GDP in India?
A) Net Exports B) Investment by businesses
C) Government spendings D) All
- (vii) Which statement is correct for nominal GDP?
A) Nominal GDP is calculated based on current prices.
B) Nominal GDP is calculated based on the base prices.
C) Data on Nominal GDP shows an accurate picture of the economy as compared to real GDP.
D) All

Q - 2 (a) Short Note on Macro Economics ? [05]

Q - 2 (b) Discuss in brief the major issues and concerns of Macro Economics? [05]

OR

Q - 2 (a) Discuss four phases of business cycle? [05]

Q - 2 (b) What is Inflation? Discuss Demand Pull and Cost Push Inflation? [05]

Q - 3 (a) Discuss the role of government in Macro Economics? [05]

Q - 3 (b) Short Note on GDP? [05]

OR

Q - 3 (a) Short Note on National Income ? [05]

Q - 3 (b) Discuss in brief " Is GDP a good measure of Economic Well being". [05]

- Q - 4 Attempt any One Question (Short Note Question) [05]**
(i) What are the various methods of measuring National income ?
(ii) Short Note on New Keynesian Economics?

SECTION - II

- Q - 1 Answer the Following: (Answer to Any 5 MCQ) [05]**
(i) Globalization is related to _____
A) Domestic Availability B) Availability of Goods all over. C) State availability
D) No availability
(ii) Globalisation is promoted most in India _____
A) Industry Sector B) Service Sector C) D) Advertisement
(iii) WTO _____
A) World Team Organisation B) World Tour Organization C) World Time Organization
D) World Trade Organization
(iv) Development refers to _____
A) Growth B) Advancement of Growth C) Development of Growth D) None
(v) Technology Progress refers to _____
A) Growth B) Development C) Growth and Development D) None
(vi) Modern Economy is more of _____
A) Capital Base B) Product Base C) Technology Based D) Price Base
(vii) Growth of Population leads to _____
A) Development and Growth B) Growth C) Development D) None

Q - 2 (a) Explain the term Globalization and Indian Economy? [05]

Q - 2 (b) What are the measures to promote Indian Globalization? [05]

OR

Q - 2 (a) Explain ASEAN Features in detail? [05]

Q - 2 (b) What is the Modern View of Economic Development? [05]

Q - 3 (a) Explain the use and Importance of European Union? [05]

Q - 3 (b) Explain Global Commercial Policy for International Trade? [05]

OR

Q - 3 (a) Differentiate between Growth Vs Development? [05]

Q - 3 (b) Explain the use of Human Capital Growth? [05]

Q - 4 Attempt any One Question (Short Note Question)

(i) Differentiate between Traditional Vs Modern Economy? [05]

(ii) Explain the impact of Globalization on Economy? [05]
